

Qualified Charitable Distribution (QCD) Informational Sheet

Thank you for your continued support of the Lourdes Hospital Foundation. Contributions like yours allow us to carry out our mission of providing the highest quality healthcare in the tradition of St. Vincent de Paul and the Daughters of Charity. Today, we are excited to share with you a tax-efficient way to benefit the programs, projects and departments at Lourdes Hospital.

If you are 70 ½ years of age or older, you can give up to \$100,000 from your Individual Retirement Account (IRA) without paying income taxes on the distribution through a Qualified Charitable Distribution (QCD). If you file taxes jointly, your spouse can also make a QCD up to \$100,000 from his or her own IRA within the same tax year. Further, if you are 73 years of age or older, your QCD counts toward your Required Minimum Distribution. Directing all or part of your annual QCD to the Lourdes Hospital Foundation is a simple way to ensure that our culture of “Inspired Care” can continue for our patients and their families.

Please note that QCDs must come directly from an IRA account administrator to the Lourdes Hospital Foundation. Funds that are distributed to you personally and later given to the Lourdes Hospital Foundation do NOT qualify. Gifts from a 401k, 403(b), Simplified Employee Pension (SEP) and other plans also do NOT qualify. It is also important to note that the distribution will not increase your taxable income and will not generate a charitable deduction for income tax purposes. Therefore, it will not be included on your annual tax receipt from us.

If you would like to make a QCD for 2023, contact your IRA Administrator and ask them to send a check for a QCD to the Lourdes Hospital Foundation. For your convenience, we have attached a sample letter of instruction that you may send to your IRA Administrator if you wish. After we receive your gift, we will send you an acknowledgment letter for your records.

On behalf of all those who have been served in their time of need, we extend our deepest gratitude for your contributions to and support of the Lourdes Hospital Foundation.

IRA Plan Provider Letter
Request for Direct Charitable Distribution from Individual Retirement Account

DATE:

IRA PROVIDER:

ADDRESS:

CITY, STATE, ZIP:

Re: Request for Direct Charitable Distribution from Individual Retirement Account

Dear Sir or Madam:

As the owner of IRA account # _____, please accept this letter as my request to make a direct qualified charitable distribution to the Lourdes Hospital Foundation from my Individual Retirement Account (IRA) which may fulfill part or all of my IRA required minimum distribution for this year.

I request that you issue a check in the amount of \$_____, payable to "Lourdes Hospital Foundation" and mail it with this form letter to the following address:

Lourdes Hospital Foundation
187 Riverside Drive
Binghamton, New York 13905

IMPORTANT:

- Lourdes Hospital Foundation's Tax ID Number is 16-1170915.
- It is imperative that my charitable distribution be postmarked no later than December 31, 2023.
- Include this form letter with my charitable distribution from my IRA.

If you have any questions or concerns regarding this request, please call Lourdes Hospital Foundation at (607) 798-5684.

Sincerely yours,